

Report on Review of Interim Financial Information To the Shareholders of S.N.T.G.N. Transgaz S.A.

[1] We have reviewed the accompanying interim financial information of S.N.T.G.N. Transgaz S.A. (named hereafter the Company), with registered office in Medias, Piata Constantin I. Motas, no. 1, identified by the tax registration code RO13068733, comprising the interim statement of financial position as at June 30, 2021, and the interim statement of comprehensive income, interim statement of changes in equity and interim statement of cash flows for the six-month period then ended, including a summary of significant accounting policies and notes to the interim individual financial information.

[2] Management is responsible for the preparation and fair presentation of this interim financial information in accordance with the Order of the Minister of Public Finance no. 2844/2016, approving the accounting regulations compliant with the International Financial Reporting Standards and IAS 34 - Interim financial Reporting, adopted by European Union. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

[3] We conducted our review in accordance with International Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity (ISRE 2410). A review of financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

[4] Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information does not give a true and fair view of the financial position of the entity as at June 30, 2021, and of its financial performance and its cash flows for the six-month period then ended in accordance with the Order of the Minister of Public Finance no. 2844/2016, approving the accounting regulations compliant with the International Financial Reporting Standards and IAS 34 - Interim financial Reporting, adopted by European Union.

Other aspects

[5] This report is made solely to the Company's shareholders, as a body. Our review has been undertaken so that we might state to the Company's shareholders those matters we are required to state to them in a limited review report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's shareholders as a body, for our work, for this report, or for the conclusion we have formed.

On behalf of,

BDO AUDIT

Victory Business Center, 24 Invingatorilor Street
Bucharest 3, Romania, 030922
Registered on Financial Auditors Public Register, code FA18

Name of signing person:

Mircea Tudor

Registered on Financial Auditors Public Register, code
AF2566

Bucharest, Romania
August 10, 2021

For stamp and signature please refer to the original Romanian version
