

CURRENT REPORT

according to the provisions of Law 24/2017 and Regulation of the Financial Supervisory Authority no 5/2018

Date of report: **17.07.2019**

Name of issuing entity: **SNTGN TRANSGAZ SA MEDIAȘ**

Headquarters: **Mediaș, 1 Constantin I. Motaș Square, Sibiu County**

Telephone/fax number: **0269803333/0269839029**

Tax identification code: **RO 13068733**

Trade Register number: **J32/301/2000**

Subscribed and paid-up capital: **RON 117,738,440**

Regulated market on which issued securities are traded: **Bucharest Stock Exchange.**

Reported event:

Fitch Publishes Transgaz' First-Time 'BBB-' Rating; Outlook Stable

The National Gas Transmission Company Transgaz SA informs all stakeholders that on 17.07.2019 the International Agency Fitch rating published the '**BBB-** **Outlook Stable**' rating granted to our company.

Thus the company is evaluated at Romania's rating and two steps above the rating previously granted.

"' Transgaz' 'BBB-' IDR mainly reflects its solid business profile as a concessionaire and operator of the gas transmission network in Romania as well as the expectation of a progressive contraction of international gas transit business deriving from traditional routes. The rating is supported by the country's regulation for gas transmission and our expectation that a significant current investment related to the Bulgaria-Romania-Hungary-Austria corridor (BRUA) will be added to Transgaz' regulated asset base (RAB), supporting future earnings" is indicated in the agency's report.

The National Gas Transmission Company Transgaz SA Romania is the technical operator of the National Gas Transmission System (NTS) ensuring the meeting of the national strategic goals for domestic and international gas transmission in conditions of efficiency, transparency, safety, non-discriminatory access and competitiveness, as well as the research and design in its specific domain of activity, complaint with the European and national laws, the quality, performance, environmental protection and sustainable development standards.

The entire report published by Fitch Rating Agency may be consulted on its official website at the address: <https://www.fitchratings.com/site/pr/10082481>

Ion Sterian
Director General