

CURRENT REPORT

according to the provisions of Law 24/2017 and Regulation of the Financial Supervisory Authority no 5/2018

Date of report: **08.07.2020**

Name of issuing entity: **SNTGN TRANSGAZ SA MEDIAȘ**

Headquarters: **Mediaș, 1 Constantin I. Motas Square, Sibiu County**

Telephone/fax number: **0269803333/0269839029**

Tax identification code: **RO 13068733**

Trade Register number: **J32/301/2000**

Subscribed and paid-up capital: **RON 117,738,440**

Regulated market on which issued securities are traded: **Bucharest Stock Exchange.**

Reported event:

Fitch Affirms Transgaz' rating at 'BBB-' Stable Outlook

The National Gas Transmission Company Transgaz SA informs all stakeholders that on 08.07.2020 the International Rating Agency Fitch Ratings affirmed Transgaz' rating at **'BBB-' Stable Outlook**.

Transgaz' 'BBB-' Stable Outlook affirmed rating "mainly reflects its solid business profile as a concessionaire and operator of the gas transmission network in Romania as well as our expectation of a progressive contraction of its international gas transit business derived from traditional routes. The rating is supported by the country's regulation for gas transmission and our expectation that a significant current investment related to the Bulgaria-Romania-Hungary-Austria corridor (BRUA) will be added to Transgaz' regulated asset base (RAB), supporting future earnings", is indicated in the agency's report.

The National Gas Transmission Company Transgaz SA Romania is the technical operator of the National Gas Transmission System (NTS) ensuring that the national strategic goals for domestic and international gas transmission in conditions of efficiency, transparency, safety, non-discriminatory access and competitiveness as well as for the research and design in the field related to its core business are met in compliance with the European and national laws, the quality, performance, environmental protection and sustainable development standards.

The full report published by Fitch Ratings may be referred to on the agency's official website at the address:

<https://www.fitchratings.com/research/corporate-finance/fitch-affirms-transgaz-at-bbb-outlook-stable-08-07-2020>

Ion Sterian
Director General