

**THE NATIONAL GAS TRANSMISSION COMPANY
TRANSGAZ S.A.**

**PRELIMINARY UNAUDITED INDIVIDUAL FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2022**

**PREPARED IN ACCORDANCE WITH
THE INTERNATIONAL FINANCIAL REPORTING STANDARDS
ADOPTED BY THE EUROPEAN UNION**

This version of the interim financial statements is a translation from the original, which was prepared in Romanian. All possible care has been taken to ensure that the translation is an accurate representation of the original. However, in all matters of interpretation of information, views or opinions, the original language version of our report takes precedence over this translation.

INTERIM STATEMENT OF FINANCIAL POSITION
(expressed in lei, unless otherwise stated)



	The year ended 31 December 2022 (unaudited)	The year ended 31 December 2021
ASSET		
Fixed assets		
Tangible Assets	418.132.071	454.058.620
Rights of use of the leased assets	16.934.813	19.617.136
Intangible Assets	3.907.128.285	3.997.028.494
Financial assets	191.122.702	296.576.170
Trade receivables and other receivables	2.140.671.685	1.788.570.507
Deferred tax	=	<u>1.442.960</u>
	<u>6.673.989.556</u>	<u>6.557.293.887</u>
Current assets		
Inventories	609.556.297	308.541.252
Trade receivables and other receivables	336.505.795	536.070.089
Cash and cash equivalent	<u>384.237.135</u>	<u>321.185.261</u>
	<u>1.330.299.227</u>	<u>1.165.796.602</u>
Total asset	<u>8.004.288.783</u>	<u>7.723.090.489</u>
EQUITY AND DEBTS		
Equity		
Share capital	1.883.815.040	117.738.440
Hyperinflation adjustment of share capital	441.418.396	441.418.396
Share premium	247.478.865	247.478.865
Other reserves	1.265.796.861	1.265.796.861
Retained earnings	<u>247.171.069</u>	<u>1.816.594.475</u>
	<u>4.085.680.231</u>	<u>3.889.027.037</u>
Long-term debts		
Long-term loans	1.871.382.547	1.711.802.456
Provision for employee benefits	110.895.341	106.041.177
Deferred revenue	969.150.112	1.069.813.639
Commercial debt and other debts	14.178.481	16.699.325
Deferred tax	<u>301.969</u>	<u>-</u>
	<u>2.965.908.450</u>	<u>2.904.356.597</u>
Current debts		
Commercial debts and other debts	627.380.008	634.477.008
Deferred revenue	107.439.092	91.671.887
Current tax payment	-	-
Provision for risks and charges	81.197.994	67.446.364
Short-term loans	132.098.774	132.104.365
Provision for employee benefits	<u>4.584.234</u>	<u>4.007.231</u>
	<u>952.700.102</u>	<u>929.706.855</u>
Total debts	<u>3.918.608.552</u>	<u>3.834.063.452</u>
Total equity and debts	<u>8.004.288.783</u>	<u>7.723.090.489</u>

Director – General
 Ion Sterian

Chief Financial Officer
 Marius Lupean

INTERIM STATEMENT OF COMPREHENSIVE RESULT
(expressed in lei, unless otherwise stated)



	The year ended 31 December 2022 (unaudited)	The year ended 31 December 2021
Revenue from the domestic transmission activity	1.351.930.670	1.164.418.613
Revenue from the international transmission activity and assimilated	73.926.517	72.037.147
Other revenue	<u>149.328.948</u>	<u>128.055.482</u>
Operational revenue before the balancing and construction activity according to IFRIC12	<u>1.575.186.135</u>	<u>1.364.511.242</u>
Depreciation	(423.464.346)	(351.054.254)
Employees costs	(491.588.137)	(464.596.008)
NTS gas consumption, materials and consumables used	(180.267.951)	(112.818.316)
Cost of royalty	(5.703.430)	(4.945.824)
Maintenance and transport	(36.913.734)	(32.769.283)
Taxes and other state duties	(86.781.521)	(86.200.670)
Revenue/ (Expenses) with provisions for risks and charges	(18.088.348)	7.308.411
Other operating cost	<u>(169.693.830)</u>	<u>(185.042.332)</u>
Operational profit before the balancing and construction activity according to IFRIC12	162.684.838	134.392.966
Revenue from the balancing activity	1.005.543.977	442.199.967
Cost of balancing gas	(1.005.543.977)	(442.199.967)
Revenue from the construction activity according to IFRIC12	296.791.455	704.026.548
Cost of assets constructed according to IFRIC12	<u>(296.791.455)</u>	<u>(704.026.548)</u>
Operational profit	162.684.838	134.392.966
Financial revenue	461.287.140	130.012.861
Financial cost	<u>(183.445.916)</u>	<u>(25.137.500)</u>
Financial revenue, net	<u>277.841.224</u>	<u>104.875.361</u>
Profit before tax	440.526.062	239.268.327
Profit tax expense	<u>(71.836.721)</u>	<u>(52.326.855)</u>
Net profit for the period	<u>368.689.341</u>	<u>186.941.472</u>
Number of shares	188.381.504	11.773.844
Basic and diluted earnings per share (expressed in lei per share)	1,96	15,88
Actuarial (gain)/loss for the period	2.452.222	15.782.924
Total comprehensive income for the period	<u>371.141.563</u>	<u>202.724.396</u>

Director - General
Ion Sterian

Chief Financial Officer
Marius Lupean