



SOCIETATEA NATIONALA DE TRANSPORT GAZE NATURALE
"TRANSGAZ"-S.A. MEDIAS

Capital social: 117 738 440,00 RON ORC: J32/301/2000 C.I.F.: RO13068733
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CURRENT REPORT

Under Article 224 of Law no. 297/2004

Date of report: **March 17th, 2008**

Name of issuer: SNTGN TRANSGAZ SA MEDIAS

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Phone/fax no.: 0269-803333/0269-839029

Fiscal registration code: RO13068733

Commerce Registration no.: J32/301/2000

Subscribed and paid-up share capital: Lei 117,738,440 – according to Amendment Registration Certificate no. 51657/27.12.2007 with the Sibiu Commercial Register

Regulated market trading the issued securities: Bucharest Stock Exchange

TRANSGAZ notifies shareholders and investors of the following key event:

During March 13th – 14th, 2008 the NETS (“New Europe Transmission System”) Initiative, meant to develop an independent regionally integrated gas transmission network of Central and South-Eastern Europe by the co-operation of the relevant top companies, took place in Bucharest.

Such event was hosted by TRANSGAZ (Romania). The participants were representatives of BH-Gas (Bosnia, Herzegovina), GEOPLIN PLINOVODI (Slovenia), MOL Natural Gas Transmission (Hungary), OMV GAS (Austria), PLINACRO (Croatia) and SRBIJAGAZ (Serbia). Following such fruitful meetings, the participants agreed to start up a feasibility study, by means of the workstreams set up to analyse the benefits of the NETS concept, the economic advantages thereof and the way such project could be materialised. The NETS concept was initiated in December 2007 by MOL Natural Gas Transmission, Hungary. NETS shall focus on attracting capital, accelerating the infrastructure and interconnection development, strengthening competition, ensuring secure gas supply to the region.

Mr. Oliver Silla, on behalf of the European Commission Directorate for Energy and Transmission took part in the meeting and stated that the Commission supports such project in the development of the co-operation between the gas transmission companies of the region and such support is based on two advantages specific to the NETS project: mainly it is a concept bringing together, EU members, potential members, or non-members and secondly, NETS makes available the necessary means of infrastructure development boosting competition and securing gas supply to the region.

Ioan RUSU

Director General