



**SOCIETATEA NAȚIONALĂ DE TRANSPORT
GAZE NATURALE "TRANSGAZ" SA MEDIAȘ**

Capital social: 117 738 440,00 LEI
ORC: J32/301/2000; C.I.F.: RO13068733
P-ța C. I. Motaș nr. 1, cod: 551130, Mediaș, Jud. Sibiu
Tel.: 0040 269 803333, 803334; Fax: 0040 269 839029
http://www.transgaz.ro; E-mail: cabinet@transgaz.ro



CURRENT REPORT

according to the provisions of art. 224 of Law 297/2004

Date of report: **17 February 2014**

Name of issuing entity: **SNTGN TRANSGAZ SA MEDIAS**

Headquarters: **Mediaș, 1 Constantin I. Motaș Square, Sibiu County**

Telephone/fax number: **0269803333/0269839029**

Tax identification code: **RO 13068733**

Trade Register number: **J32/301/2000**

Subscribed and paid-up capital: **117.738.440 RON**

Regulated market trading issued securities: **Bucharest Stock Exchange**

According to the data stated in the Bucharest Stock Exchange financial communication calendar and to the provisions of the capital market law on the reporting to the capital market institutions and shareholders, SNTGN Transgaz SA of Mediaș presents to all those concerned the draft unaudited financial statements for year 2013, prepared according to the international financial reporting standards (IFRS).

The summary of the draft financial results for year 2013 is presented below:

thousand RON

No.	Name	Achieved in 2012	Estimated for 2013	Increase
0	1	2	3	$4=3/2 \times 100 - 100$
1.	Operating income	1.365.369	1.516.458	11%
2.	Financial income	54.789	40.778	-26%
3.	TOTAL INCOME	1.420.158	1.557.236	10%
4.	Operating costs	1.000.448	987.818	-1%
5.	Financial costs	26.795	141.597	428%
6.	TOTAL COSTS	1.027.243	1.129.415	10%
7.	GROSS PROFIT (row 3 - row 6) of which:	392.915	427.821	9%
	□ from operation	364.921	528.640	45%
	□ from the financial activity	27.994	-100.819	x
8.	Income tax	63.610	90.955	43%
10.	NET PROFIT	329.305	336.866	2%

The total income estimated increased by **10%** as compared to year 2012, which is higher by **137.078 thousand RON**. The increase of the income was due mainly to a capacity booking tariff higher than the capacity booking tariff for the corresponding period of the previous year.



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As compared to 2012, the income from international gas transmission services decreased due to a lower RON/EUR and RON/USD average exchange rate. Financial income was lower due to the decreasing of the bank deposits of the company.

The total costs estimated increased by **10%** as compared to year 2012, which is higher by **102.172 thousand RON** and were influenced mainly by the setting of the tax on natural monopoly in the field of electricity and gas, according to Government Ordinance No. 5 of 22 January 2013, and also by the technological consumption gas procuring costs savings.

The financial costs were higher by **114.802 thousand RON** due to the financial assets depreciation provision (110.671 thousand RON), representing Transgaz's contribution to the share capital of Nabucco Gas Pipeline International GmbH, following the non-selection of the Nabucco West project as gas transmission route.

As compared to the results as at 31 December 2012, the gross profit estimated for year 2013 increased by 9%, which is higher by 34.906 thousand RON.

The draft financial statements for year 2013 are not audited and were prepared according to the IFRS-EU.

DIRECTOR - GENERAL
Petru Ion Văduva

Economic Division Director
Marius Lupean

Strategy and Corporate Management Director
Elisabeta Ghidiu