



SOCIETATEA NATIONALA DE TRANSPORT GAZE NATURALE "TRANSGAZ"-S.A. MEDIAS

Capital social: 117 738 440,00 RON ORC: J32/301/2000 C.I.F.: RO13068733

Medias ,Piata Constantin I Motas, nr. 1, jud. Sibiu, cod: 551130

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CURRENT REPORT

Under Article 224 of Law no. 297/2004

Date of report: **March 1st, 2008**

Name of issuer: SNTGN TRANSGAZ SA MEDIAS

Headquarters: Medias, no.1, C.I. Motas Sq., code 551130

Phone/fax no.: 0269-803333/0269-839029

Fiscal registration code: RO13068733

Commerce Registration no.: J32/301/2000

Subscribed and paid-up share capital: Lei 117,738,440 – according to Amendment Registration Certificate no. 51657/27.12.2007 with the Sibiu Commercial Register

Regulated market trading the issued securities: Bucharest Stock Exchange

The National Gas Transmission Company, TRANSGAZ SA Medias, notifies investors of the following relevant event:

On February 29th, 2008, Standard & Poor's Ratings Services improved the company's corporate rating, from BB+ to BBB-.

The rating improvement performance of TRANSGAZ is the result of the successful IPO process which ensured the company's financial resources required for the partial funding of the medium-term investment program and is supported by the company's position as the sole licensed gas transmission operator in Romania, by its predictable cash flow from regulated gas transmission activities and by a robust financial profile.

Therefore, TRANSGAZ turns into the first Romanian company to be granted a BBB- credit rating by Standard & Poor's Ratings Services; such "negative" outlook reflecting the sovereign credit rating outlook.

Ioan RUSU

Director General