Request for clarification 1

Request for clarification on the financial guarantees

Are they necessary for the ROHU Open Season procedure?

Yes, the following financial guarantees are necessary:

- Financial guarantee for the bid submission
- Financial guarantee for transmission services

At what stage of the capacity booking process?

- For Transgaz, the financial guarantees for the bid submission shall be submitted at the ends of the relevant bid submission period – according to the Binding Open Season Rulebook, point 5.1.1, page 21

http://www.transgaz.ro/sites/default/files/users/admin/1.manual_procedura_sd_act.pdf

- For FGSZ, the financial guarantees for the bid submission shall be submitted at the ends of the relevant bid submission period – according to the Binding Open Season Rulebook, point 5.2.1, page 22.

https://fgsz.hu/en-gb/Documents/120/ROHU%20OS%20final.pdf

- For Transgaz, the financial guarantee for transmission services – according to Annex 3 - *FRAMEWORK GAS TRANSMISSION CONTRACT concluded as a result of the binding open season procedure for capacity booking at the interconnection point of the national gas transmission system in Romania with the transmission system of Hungary*, Csanadpalota, chapter VIII, art. 11, paragraph (1)

http://www.transgaz.ro/sites/default/files/users/admin/4.anexa_3_contract.pdf

- For FGSZ, the financial guarantee for transmission services according to Article 4 of Annex 4. upon the conclusion of the transmission contract.

https://fgsz.hu/en-gb/Documents/120/RO_HU_OS_%C3%A9ves%20szerzod%C3%A9sminta_EN.pdf

In what amount?

- For Transgaz and FGSZ, the financial guarantee for the bid submission shall be equal with the termination penalty which is a fixed percentage of 0.033% of the Bid value – according to the

Binding Open Season Rulebook, point 5.1.1, page 21, point 4.2.1, page 15 and point 5.2.1. on page 22.

- For Transgaz, the financial guarantee for transmission services shall be equal to twice the average amount of the estimated monthly invoices for the transmission services related to the following period of use, pursuant to Annex 3 - *FRAMEWORK GAS TRANSMISSION CONTRACT concluded as a result of the binding open season procedure for capacity booking at the interconnection point of the national gas transmission system in Romania with the transmission system of Hungary*, Csanadpalota, chapter VIII, art. 11, paragraph (2)

- For FGSZ, the financial guarantee for transmission services shall be equal to a) for capacities booked for five years or for a longer period, five times the highest annual capacity fee as calculated for the capacities booked under the Contract in accordance with section 4.1. b) of the Contract; b) for capacities booked for a period shorter than five years under the Contract, or if less than 5 years remained from the contractual period, the total amount of the annual capacity fees as calculated in accordance with section 4.1. b) of the Contract until the end of the contractual period, according to Article 4 of Annex 4.