



**SOCIETATEA NAȚIONALĂ DE TRANSPORT
GAZE NATURALE "TRANSGAZ" SA MEDIAȘ**

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PRESS RELEASE

The conclusion of a Memorandum of Understanding between Transgaz and PVGASCITY JSC

Yesterday, 12.07.2016, SNTGN TRANSGAZ SA Romania and PVGASCITY JSC signed a Memorandum of Understanding in Vietnam.

The Memorandum was concluded on the occasion of the visit of the Romanian Prime Minister, Dacian Cioloș in the Socialist Republic of Vietnam, who opened the Romanian-Vietnamese Business Forum, organized under the auspices of the two countries' Chambers of Commerce and Industry.

Under the Memorandum signed in Hanoi, TRANSGAZ and PVGASCITY JSC expressed their intention to support mutually beneficial projects and to develop new lines of cooperation in the gas field. This Memorandum outlines the basic principles, the responsibilities and the framework for the coordination of the two partners' activities underlying the development of their future cooperation relationship. The Parties agreed to cooperate for a period of 1 (one) year, after having identified a set of measures on priority issues and after having defined their strategic vision and based on a market survey.

The Memorandum was signed by, Mr. Ion Sterian - the Chairman of Transgaz' Board and by Mr. Ciprian Alic the Director of the EU Funds and International Relations Division, on behalf of the Romanian party and by Mr. Bui Xuan Nang, Deputy Director of PVGASCITY JSC on behalf of the Vietnamese party.

PVGASCITY JSC is authorized to build, operate and maintain gas distribution networks to residential and industrial areas in Vietnam.

SNTGN Transgaz SA is the technical operator of the national gas transmission system and it is responsible for its operation under quality, safety, efficiency and environmental conditions.

Corporate Communication Department