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PRESS RELEASE

Conclusion of a Cooperation Agreement between Transgaz and GRTgaz

Under the auspices of the French Embassy in Bucharest, the National Gas Transmission Company Transgaz SA and GRTgaz France signed on the 25th of May 2016, in Bucharest, a Cooperation Agreement between the two national gas transmission systems operators.

On behalf of the Romanian party the Agreement was signed by the Chairman of Transgaz' Board of Administration, Mr. Ion Sterian and by the Director of European Funds and International Relations within Transgaz, Mr. Ciprian Alic, and on behalf of the French party by Mr. Thierry Trouvé, Director General of GRTgaz and Mr. Laurent Théry, Director of International development within GRTgaz.

The Cooperation Agreement was signed in the presence of His Excellency the Ambassador of France to Bucharest, Mr. François Saint-Paul, Mr. Aristotel Jude, State Secretary in the Ministry of Energy and representatives of French and Romanian companies relevant for the sector.

"This agreement is concluded between two reputed leaders in their field precisely GRTgaz and SNTGN Transgaz. This initiative clearly illustrates the cooperation and the connections which may be achieved between our countries through the specialists and volunteers in this area of activity. And in this particular case, it is about – without disclosing too much – an agreement for implementing the European energy strategy in Romania", declared Mr. François Saint-Paul.

Transgaz SA is the technical operator of the national gas transmission system being responsible for its operation under quality, safety and economic efficiency conditions in compliance with the environmental regulations.

GRTgaz is one of the European leaders in the field of natural gas transmission and a worldwide expert in gas transmission networks and systems.

In France GRTgaz owns and operates 32 320 km of underground distribution network and 27 compressor stations for gas transmission between suppliers and consumers (distributors or industrial customers connected to the transmission network). GRTgaz fulfills public service missions so as to ensure the continuity of gas supply to consumers and provides transmission services to networks users. Being part of the energy transition GRTgaz invests in innovating solutions in order to adapt its network and to reconcile competitiveness, security of supply and environmental protection.