

ORDINARY GMS VOTING REPORT

GMS date: 19/06/2017

1. Presentation of the Report issued by the Board of Administration of Transgaz on the procurement of assets, services and works having a value higher than 500,000 Euro/procurement (for the procurement of assets and works) and 100,000 Euro/procurement (for services) by Transgaz in Q I 2017.

The version proposed by the Board of Administration:

	FOR	AGAINST	ABSTENTION	CANCELLED
Number of shareholders	31.000000	0.000000	5.000000	0.000000
Number of votes	1322007.000000	0.000000	7393674.000000	0.000000
Number of votes % of the total number of votes	11.228340	0.000000	62.797450	0.000000
Number of votes % of the total number of votes expressed	15.168140	0.000000	84.831860	0.000000
Number of votes % of the total number of valid votes	15.168140	0.000000	84.831860	0.000000

2. The appointment of the following interim administrators until the completion of the procedure for the selection of the administrators in line with the provisions of GEO no 109/2011 on the corporate governance of public enterprises, as subsequently amended and of the Rules for their application approved by GD no 722/2016.

The version proposed by the majority shareholder the Ministry of Economy according to the letter of the Department for Privatisation and State Ownership Administration no.2376/26.05.2017.

1. Nicolae Minea

	FOR	AGAINST	ABSTENTION	CANCELLED
Number of shareholders	16.000000	13.000000	7.000000	0.000000
Number of votes	7211769.000000	581031.000000	922881.000000	0.000000
Number of votes % of the total number of votes	61.252460	4.934930	7.838400	0.000000
Number of votes % of the total number of votes expressed	82.744760	6.666500	10.588740	0.000000
Number of votes % of the total number of valid votes	82.744760	6.666500	10.588740	0.000000

The version proposed by the majority shareholder the Ministry of Economy according to the letter of the Department for Privatisation and State Ownership Administration no.2376/26.05.2017.

2. Cosmin Ghita

	FOR	AGAINST	ABSTENTION	CANCELLED
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Number of shareholders	14.000000	15.000000	7.000000	0.000000
Number of votes	322593.000000	7470207.000000	922881.000000	0.000000
Number of votes % of the total number of votes	2.739910	63.447480	7.838400	0.000000
Number of votes % of the total number of votes expressed	3.701290	85.709960	10.588740	0.000000
Number of votes % of the total number of valid votes	3.701290	85.709960	10.588740	0.000000

The version proposed by the majority shareholder the Ministry of Economy according to the letter of the Department for Privatisation and State Ownership Administration no. 2589/31.05.2017.

3. Remus-Gabriel Lapusan

	FOR	AGAINST	ABSTENTION	CANCELLED
Number of shareholders	15.000000	14.000000	7.000000	0.000000
Number of votes	7211433.000000	581367.000000	922881.000000	0.000000
Number of votes % of the total number of votes	61.249610	4.937780	7.838400	0.000000
Number of votes % of the total number of votes expressed	82.740900	6.670360	10.588740	0.000000
Number of votes % of the total number of valid votes	82.740900	6.670360	10.588740	0.000000

3. Setting the duration of the provisional administrators' mandate.

The version proposed by the majority shareholder the Ministry of Economy according to the letter of the Department for Privatisation and State Ownership Administration no.2376/26.05.2017.

	FOR	AGAINST	ABSTENTION	CANCELLED
Number of shareholders	21.000000	11.000000	4.000000	0.000000
Number of votes	7739973.000000	470874.000000	504834.000000	0.000000
Number of votes % of the total number of votes	65.738710	3.999320	4.287760	0.000000
Number of votes % of the total number of votes expressed	88.805140	5.402610	5.792250	0.000000
Number of votes % of the total number of valid votes	88.805140	5.402610	5.792250	0.000000

4. Setting the maximum amount of the gross monthly fixed allowance of the provisional administrators, of the template of the provisional administrators' mandate contract as well as of the person empowered to sign on behalf of the company the mandate contract with the provisional administrators.

4.1.Setting the maximum amount of the gross monthly fixed allowance of the provisional administrators

The version proposed by the majority shareholder the Ministry of Economy according to the letter of the Department for Privatisation and State Ownership Administration no.2376/26.05.2017.

	FOR	AGAINST	ABSTENTION	CANCELLED
Number of shareholders	16.000000	11.000000	9.000000	0.000000
Number of votes	7321553.000000	470874.000000	923254.000000	0.000000
Number of votes % of the total number of votes	62.184900	3.999320	7.841570	0.000000
Number of votes % of the total number of votes expressed	84.004370	5.402610	10.593020	0.000000
Number of votes % of the total number of valid votes	84.004370	5.402610	10.593020	0.000000

4.2.Setting the template of the provisional administrators' mandate contract

- a. The version proposed by the majority shareholder the Ministry of Economy according to the letter of the Department for Privatisation and State Ownership Administration no.2524/29.05.2017.

	FOR	AGAINST	ABSTENTION	CANCELLED
Number of shareholders	15.000000	11.000000	9.000000	0.000000
Number of votes	432713.000000	470874.000000	923254.000000	0.000000
Number of votes % of the total number of votes	3.675210	3.999320	7.841570	0.000000
Number of votes % of the total number of votes expressed	4.964760	5.402610	10.593020	0.000000
Number of votes % of the total number of valid votes	4.964760	5.402610	10.593020	0.000000

- b. The version proposed by the majority shareholder the Ministry of Economy according to the letter of the Department for Privatisation and State Ownership Administration no. 624/16.06.2017

	FOR	AGAINST	ABSTENTION	CANCELLED
Number of shareholders	1.000000	0.000000	0.000000	0.000000
Number of votes	6888840.000000	0.000000	0.000000	0.000000
Number of votes % of the total number of votes	58.509690	0.000000	0.000000	0.000000
Number of votes % of the total number of votes expressed	79.039610	0.000000	0.000000	0.000000
Number of votes % of the total number of valid votes	79.039610	0.000000	0.000000	0.000000

4.3.Viorica Ilie – the person empowered to sign on behalf of the company the mandate contract with the provisional administrators

	FOR	AGAINST	ABSTENTION	CANCELLED
Number of shareholders	1.000000	0.000000	3.000000	0.000000
Number of votes	6888840.000000	0.000000	393.000000	0.000000
Number of votes % of the total number of votes	58.509690	0.000000	0.003340	0.000000
Number of votes % of the total number of votes expressed	99.994300	0.000000	0.005700	0.000000
Number of votes % of the total number of valid votes	99.994300	0.000000	0.005700	0.000000

5. The distribution under the form of dividends of the amounts existing in the accounting books to other reserves and the retained earnings on 31.12.2016.

The version proposed by the majority shareholder the Ministry of Economy according to the letter of the Department for Privatisation and State Ownership Administration no.2376/26.05.2017.

	FOR	AGAINST	ABSTENTION	CANCELLED
Number of shareholders	19.000000	12.000000	5.000000	0.000000
Number of votes	937564.000000	7359714.000000	418403.000000	0.000000
Number of votes % of the total number of votes	7.963110	62.509020	3.553670	0.000000
Number of votes % of the total number of votes expressed	10.757210	84.442210	4.800580	0.000000
Number of votes % of the total number of valid votes	10.757210	84.442210	4.800580	0.000000

6. Setting the date of 7 July 2017 as registration date for the shareholders subject to the Resolution of the Ordinary General Meeting of the Shareholders, according to the applicable laws.

The version proposed by the Board of Administration:

	FOR	AGAINST	ABSTENTION	CANCELLED
Number of shareholders	35.000000	0.000000	1.000000	0.000000
Number of votes	8715661.000000	0.000000	20.000000	0.000000
Number of votes % of the total number of votes	74.025620	0.000000	0.000170	0.000000
Number of votes % of the total number of votes expressed	99.999770	0.000000	0.000230	0.000000
Number of votes % of the total number of valid votes	99.999770	0.000000	0.000230	0.000000

7. Setting the date of 6 July 2017 as an ex-date, according to the applicable laws.

The version proposed by the majority shareholder the Ministry of Economy according to the letter of the Department for Privatisation and State Ownership Administration no.2524/29.05.2017.

	FOR	AGAINST	ABSTENTION	CANCELLED
Number of shareholders	23.000000	11.000000	2.000000	0.000000
Number of votes	8244451.000000	470874.000000	356.000000	0.000000
Number of votes % of the total number of votes	70.023440	3.999320	0.003020	0.000000
Number of votes % of the total number of votes expressed	94.593310	5.402610	0.004080	0.000000
Number of votes % of the total number of valid votes	94.593310	5.402610	0.004080	0.000000

8. Setting the date of 18 July 2017 as the payment date.

The version proposed by the majority shareholder the Ministry of Economy according to the letter of the Department for Privatisation and State Ownership Administration no.2524/29.05.2017.

	FOR	AGAINST	ABSTENTION	CANCELLED
Number of shareholders	23.000000	11.000000	2.000000	0.000000
Number of votes	8244451.000000	470874.000000	356.000000	0.000000
Number of votes % of the total number of votes	70.023440	3.999320	0.003020	0.000000
Number of votes % of the total number of votes expressed	94.593310	5.402610	0.004080	0.000000
Number of votes % of the total number of valid votes	94.593310	5.402610	0.004080	0.000000

9. Empowerment of Mr. Ion Sterian, as Chairman of the meeting to sign the Resolution of the Ordinary General Meeting of the Shareholders, and of Mr. Grigore Târsac, as Deputy Director-General of S.N.T.G.N. TRANSGAZ S.A., to sign the necessary documents for the registration and publication of the Resolution of the Ordinary General Meeting of the Shareholders at the Trade Register Office attached to Sibiu Law Court.

The version proposed by the Board of Administration:

	FOR	AGAINST	ABSTENTION	CANCELLED
Number of shareholders	35.000000	0.000000	1.000000	0.000000
Number of votes	8715661.000000	0.000000	20.000000	0.000000
Number of votes % of the total number of votes	74.025620	0.000000	0.000170	0.000000

Number of votes % of the total number of votes expressed	99.999770	0.000000	0.000230	0.000000
Number of votes % of the total number of valid votes	99.999770	0.000000	0.000230	0.000000

GMS Secretary
Head of the Board of Administration
and GMS Secretariat

Oana Monica Ștefan
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Committee

Suciu Nicolae
Claudia Elena Florea
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