



**SOCIETATEA NAȚIONALĂ DE TRANSPORT
GAZE NATURALE "TRANSGAZ" SA MEDIAS**
Capital social: 117 738 440,00 LEI
ORC: J32/301/2000; C.I.F.: RO13068733
P-ța C. I. Motaș nr. 1, cod: 551130, Mediaș, Jud. Sibiu
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**RESOLUTION no. 4
of the Ordinary General Meeting of the Shareholders
of the National Gas Transmission Company TRANSGAZ S.A. Medias,
issued on 23 June 2016**

The Ordinary General Meeting of the Shareholders of the National Gas Transmission Company TRANSGAZ S.A., open company, headquartered in Medias, 1 C.I. Motaș Square, Sibiu County, registered with the Sibiu Trade Register Office under number J/32/301/2000, tax identification code RO13068733, convened under article 117 of Companies Law 31/1990, republished, as further amended and supplemented, and under article 16 of the updated Articles of Incorporation, adopts today, in the meeting held on 23 June 2016, at the headquarters of the National Gas Transmission Company TRANSGAZ S.A. of Medias, 1 C. I. Motaș Square, Sibiu County, the following:

RESOLUTION

Art.1. Approves the Rules of Procedure and Organization of the Board of Administration of SNTGN Transgaz SA Medias.

Art.2. Approves the policy for the management of the conflicts of interest.

Art.3. Does not approve the policy for the remuneration of Director - General and of the members of the Board of Administration of SNTGN Transgaz SA.

Art.4. Does not approve the procedure for the appointment of the members of the Board of Administration.

Art.5. Acknowledges the Report regarding quarter I 2016 SNTGN TRANSGAZ SA Medias procured assets, services and works having a value higher than EUR 500,000/procurement (for the procurement of assets and works) and EUR 100.000/procurement (for services).

Art.6. Sets the date of **11 July 2016** as registration date for the shareholders subject to the Resolution of the Ordinary General Meeting of the Shareholders.

Art.7. Empowers Mr. Ion Sterian, as Chairman of the Board of Administration, to sign the Resolution of the Ordinary General Meeting of the Shareholders, and Mr. Petru Ion Văduva, as Director-General of Transgaz, to sign the necessary documents for the registration and publication of the Resolution of the Ordinary General Meeting of the Shareholders at the Trade Register Office near Sibiu Law Court.

**Chairman of the Board of Administration
Sterian Ion**