



RESOLUTION NO. 7
of the Ordinary General Meeting of the Shareholders
of the National Gas Transmission Company TRANSGAZ S.A. Mediaș,
as of 23 October 2017

The Ordinary General Meeting of the Shareholders of the National Gas Transmission Company TRANSGAZ S.A., open company, headquartered in Mediaș, 1 C.I. Motaș Square, Sibiu County, registered with the Sibiu Trade Register Office under number J/32/301/2000, tax identification code RO13068733, convened under article 117 of Companies Law 31/1990 republished, as further amended and supplemented, and under article 16 of the updated Articles of Incorporation, adopts today, in the meeting held on 23 October 2017, at the headquarters of the National Gas Transmission Company TRANSGAZ S.A. of Mediaș, 1 C. I. Motaș Square, Sibiu County, the following:

RESOLUTION

Art.1. Approves the allocation as dividends of the amount of RON 171 million, sum existing in the Other Reserves and Retained Earnings accounts balance on 31.12.2016.

Art.2. Approves the gross dividend per share in amount of RON 14.52/share.

Art.3. Approves the extension of the Transgaz Board of Administration interim administrators' mandate by two months, starting from 11 November 2017.

Art.4. Approves the form of the addendum to the contracts of mandate of the interim administrators according to the proposal of the Ministry of Economy by Letter DPAPS 4687/12.09.2017.

Art.5. Empowers the representative of the Ministry of Economy, Mrs Anca Ruxandra Neacșu, to sign the addenda to the contracts of mandate of the interim administrators on behalf of the Company.

Art.6. Approves the profile of the Transgaz Board of Administration.

Art.7. Approves the profile of the candidates for the selection of two members of the Transgaz Board of Administration.

Art.8. Sets the date of **8 November 2017** as registration date for the shareholders subject to the Resolution of the Ordinary General Meeting of the Shareholders.

Art.9. Sets the date of **7 November 2017** as ex date, according to the applicable laws.

Art.10. Sets the date of **28 November 2017** as payment date.

Art.11. Empowers Mr Bogdan George Iliescu, as Chairman of the meeting, to sign the Resolution of the Ordinary General Meeting of the Shareholders, and of Mr Grigore Târsac, as Deputy Director-General of S.N.T.G.N. TRANSGAZ S.A., to sign the necessary documents for the registration and publication of the Resolution of the Ordinary General Meeting of the Shareholders at the Trade Register Office attached to Sibiu Law Court.

Chairman of the meeting
Bogdan George Iliescu