



**SOCIETATEA NAȚIONALĂ DE TRANSPORT
GAZE NATURALE "TRANSGAZ" SA MEDIAȘ**

Capital social: 117 738 440,00 LEI

ORC: J32/301/2000; C.I.F.: RO13068733

P-ța C. I. Motaș nr. 1, cod: 551130, Mediaș, Jud. Sibiu

Tel.: 0040 269 803333, 803334; Fax: 0040 269 839029

<http://www.transgaz.ro>; E-mail: cabinet@transgaz.ro



21 August 2015

RELEASE

SNTGN Transgaz SA Mediaș notifies all interested parties of the approval, according to Order 136/14 august 2015 issued by the National Regulatory Authority for Energy (NRAE) of regulated revenue, total revenue and transportation tariffs for transportation of natural gas through the National Transportation System for the fourth year of the third regulatory period (1 October 2015 – 30 September 2016).

As a result of the approval of regulated revenue for the gas year 2015 – 2016, we estimate for 4Q2015 a decrease in regulated revenues from domestic transportation of natural gas compared to the similar period of the previous year. The fall in estimates is the result of a 12% yoy decrease in NRAE approved regulated revenues for the following gas year (1 October 2015 – 30 September 2016), as well as an increase in the capacity reservation component of the regulated revenue from 50% to 60%. This re-balancing of the components of regulated revenues leads to a redistribution of revenues as follows: a decrease in revenues during winter quarters due to a lower volumetric component and, at the same time, an increase of revenues during summer quarters due to a higher capacity reservation component, compared to the previous year.

Due to cost efficiency measures taken by company management, the reduction in regulated revenues related to natural gas transportation for gas year 2015 – 2016 will not impact significantly the profit of fiscal year 2015, however the impact will be more substantial for fiscal year 2016.

DIRECTOR GENERAL
Petru Ion Văduva