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PRESS RELEASE

SNTGN Transgaz SA Mediaș informs all those concerned of the following:

1. By Order No. 39/10 August 2016 issued by the National Energy Regulatory Authority it was approved the regulated revenue, the total revenue and the transmission tariffs for gas transmission activity the National Transmission System for the fifth year of the third regulatory period (1 October 2016 - 30 September 2017).

The total revenue approved for gas year 2016-2017 amounts to RON 1.101.667,33 thousand, similar to the previous gas year.

The diminishing of the gas transmission tariffs for the short-term (quarter, month, day) capacity booking products, as compared to the tariffs for the short-term capacity booking products of the previous gas year, and the seasonality specific to the gas transmission activity are factors which lead Transgaz to estimate the decreasing of the 2016 – 2017 gas year regulated revenue recovery from the using of the long-term booking products as compared to the previous gas year.

This re-orientation of the network users in the direction of using the short-term capacity booking products will have an impact on the achievement of revenue from the gas transmission activity in the sense of increasing revenue from the transmission activity during the winter season quarters and diminishing of revenue from the transmission activity during the summer season quarters.

2. By Order No. 40/10 August 2016 issued by the National Energy Regulatory Authority it was approved the total revenue amounting to RON 56,2 million and the transmission tariffs for gas transmission through the Isaccea 1 – Negru Vodă 1 pipeline for the period 1 October 2016 - 30 September 2017. These tariffs will be used as start-up price in the auctions organized compliant with Order No. 34/2016 of the National Energy Regulatory Authority.

THE INSTITUTIONAL COMMUNICATION DEPARTMENT