

TRANSGAZ submitted an application for a € 224 million EC grant related to the project
„Development on the Romanian territory of the National Gas Transmission System on the Bulgaria – Romania – Hungary – Austria Corridor - Execution Stage I”

Considering the opportunity provided by the second call of funding applications for Projects of Common Interest under the “Connecting Europe Facility” - CEF ENERGY 2015, on 12 October 2015, **TRANSGAZ** submitted the documentation related to the project *„Development on the Romanian territory of the National Gas Transmission System on the Bulgaria – Romania – Hungary – Austria Corridor –execution Stage 1”* to the European Commission, precisely to the Innovation and Networks Executive Agency (INEA),

The project envisages the development of the national gas transmission system on a route of approximately 500 km from the South-East to the West part of our country and will enable gas transmission from other potential sources, ensuring the security of gas supply to Romania and to the neighboring regions.

The required pressures for gas transmission along this corridor will be assured by three compressor stations allowing for bidirectional flows.

The total investment value is estimated to approximately € 500 million. Maximum 50% of the eligible costs might be covered by means of the European Commission funding program.

The application will undergo an evaluation process conducted by EC agreed specialists and the relevant outcomes will be reported towards the end of January 2016.