



No. 46261/04.12.2014

Submitted for analysis and approval in the O.G.M.S. dated

REPORT

on the approval of the documents related to the procurement of the land ownership certificates for the land associated to the premises of the Sf. Gheorghe MRS, Râșnov MRS, Predeal MRS, Fieni MRS and Covasna MRS owned by **SNTGN TRANSGAZ SA Mediaș**, according to G. R. No. 834/1991 on the establishment and evaluation of land owned by state companies, as further amended and supplemented

SUMMARY

SNTGN TRANSGAZ SA, according to the provisions of G. R. No. 834/1991, performs the activity of procurement of the land ownership certificates for the land associated to the National Transmission System sites (MRS, VCS, CS) and other buildings (administrative establishments) contracted out based on documents archived by the company (decrees, decisions, orders, agreements, etc).

PROPOSAL

According to Art. 4, letter d of the Common Criteria of the Ministry of Economy and Finance and of the Ministry of Public Works and Regional Planning No. 2665/1C/311/1992 on the establishment and evaluation of the lands in the patrimony of the state companies, as further amended and supplemented, in conjunction with Art. 15(3), letter l of the updated Articles of Incorporation of SNTGN TRANSGAZ SA Mediaș, we submit for the approval of the Ordinary General Meeting of the Shareholders of **SNTGN TRANSGAZ SA Mediaș**, the documents related to the procurement of the land ownership certificates for the following lands owned by **SNTGN TRANSGAZ SA Mediaș**:

- 941.34 m² land related to the premises of the Sf. Gheorghe MRS;
- 873.52 m² land related to the premises of the Râșnov MRS;
- 982.53 m² land related to the premises of the Predeal MRS;
- 1,077.44 m² land related to the premises of the Fieni MRS;
- 1,702.93 m² land related to the premises of the Covasna MRS.

The documents mentioned above were endorsed by the Board of Administration of SNTGN TRANSGAZ SA Mediaș.

DETAILED PRESENTATION

According to G. R. No. 834/1991 on the establishment and evaluation of land owned by state companies, as further amended and supplemented, and to Order No. 503/08.09.2014 of the General Secretariat of the Government on the constituting of the commission for the establishment and evaluation of the lands in the patrimony of SNTGN TRANSGAZ SA Mediaș, the company carries out the activity of procurement of the land ownership certificates for the lands in the patrimony of SNTGN TRANSGAZ SA Mediaș.

Regarding land evaluation, according to G. R. No. 107/30.01.2008 on the amending of Art. 6 of Government Resolution No. 834/1991 on the establishment and evaluation of land owned by state companies, and on the abrogation of regulations in the domain, the value of the lands for which the land ownership certificate will be issued is the market value established based on the evaluation reports prepared according to the applicable standards by authorized and legally certified valuers.

The evaluation reports prepared by the experts accompany the land survey documents for submission to the General Secretariat of the Government in view of issuance of land ownership certificates for the relevant lands.

Therefore, under Art. I of G. R. No. 107/2008, the service provider SC Fidox SRL Brașov by expert valuator Panțel Ovidiu prepared evaluation reports for the following lands:

No.	Land related to the premises	Address	Land value -RON-	Area -m ² -
1.	Sf. Gheorghe MRS	Sf. Gheorghe, Covasna County	45,937	941.34
2.	Râșnov MRS	Râșnov, Brașov County	104,621	873.52
3.	Predeal MRS	Predeal, Brașov County	139,470	982.53
4.	Fieni MRS	Fieni, Dâmbovița County	74,322	1,077.44
5.	Covasna MRS	Covasna, Covasna County	63,826	1,702.93
TOTAL			428,176	5,577.76

The total value of the lands listed in the table above amounts to **RON 428,176** for an area of **5,577.76 m²**.

Following the issuance of the land ownership certificate, according to Art. 32 of GEO No. 88/1997 on the privatizing of the trade companies, as amended, the share capital of the company is increased by operation of law with the value of the land, established according to the above conditions and compliant with the share capital increase provisions of Companies' Law No. 31/1990, republished and amended.

The land ownership certificate shall comply with the estate registration requirements, and the tax obligations to be borne by SNTGN TRANSGAZ SA Mediaș shall be according to the law.

Chairman of the Board of Administration

ION STERIAN