

19 February 2018

RELEASE

Reganosa, Transgaz and EBRD acknowledge that we have submitted as part of the Reganosa consortium and were pleased to be able to support a competitive process for DESFA's privatisation. EBRD has contributed to a competitive process which, irrespective of who wins, will result in more value for the Greek people.

Please find below, the press release of the Hellenic Republic Asset Development Fund (HRADF):

PRESS RELEASE

Two binding offers for the acquisition of 66% DESFA's share capital.

HRADF received today two binding offers for the acquisition of 66% (31% stake owned by HRADF and 35% stake owned by HELPE) of the Hellenic Gas Transmission System Operator S.A.'s (DESFA's) share capital.

Binding offers were submitted by:

- The Consortium composed of Snam S.p.A., Enagas Internacional S.L.U. and Fluxys S.A.
- The Consortium composed of Regasificadora del Noroeste S.A., Reganosa Asset Investments S.L.U., S.N.T.G.N. Transgaz S.A. and European Bank for Reconstruction and Development (EBRD)

The evaluation process will begin immediately and will be in line with the terms specified in the tender's process letter.

For more information and updates please refer to the Hellenic Republic Asset Development Fund's website (www.hradf.com).

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