

27.07.2021

RELEASE

The National Gas Transmission Company "Transgaz" SA notify the stakeholders of the fact that on 27.07.2021, the European Commission communicated the administrative decision to close the investigation no. AT. 40483 opened in 2017 to examine matters related to a potential breach of the provisions of art. 101 of the Treaty for the Functioning of the European Union.

This investigation was launched in June 2017 and was aimed at the clarification of aspects with respect to a potential establishment of a cartel between Transgaz and other gas enterprises for market segmentation purposes. Nevertheless, soon after having been launched, the investigation was suspended considering the lack of arguments/proofs meant to support its continuation and eventually it was administratively closed, as we have been notified today by the Directorate General for Competition within the European Commission.

The European Commission decision represents a genuine confirmation of the positive way Transgaz' business is appreciated by the European Commission as a result of the permanent communication between the two entities, over the conduct of both this investigation and the investigation AT 40335 ended at the beginning of March last year by the approval of the commitments offered by Transgaz.

Transgaz is the technical operator of the National Gas Transmission System (the NTS) responsible for its operation under quality, safety, economic efficiency and environmental protection conditions. Being listed on Bucharest Stock Exchange, Transgaz is a transparent company, opened to dialogue and good corporate practices which, for the fulfilment of its mission, performs gas transmission activities according to the applicable national and EU laws and regulations on gas transmission and to the legislation specific to the capital market and corporate governance.

COMMUNICATION DEPARTMENT