

No. 18207/04.03.2025

Submitted for analysis and approval to the OGMS dated 29/30 April 2025

## REPORT

### on the approval of the discharge from administration of Transgaz' administrators for the activity carried out in 2024

## SUMMARY

The activity carried out as well as the economic-financial results achieved by Transgaz in 2024 are presented in the annual consolidated Report of the Board of Administration compared to the activity and the results of 2022 and 2023 as they are contemplated in the annual consolidated audited financial statements related to the financial year 2024.

Following the approval of the annual financial statements for the financial year ended 31.12.2024, based on the Report of the statutory Auditor and on the consolidated Annual Report of the Board of Administration for 2024, according to the legal provisions we are required to put forth the discharge from administration of the administrators for the activity carried out in 2024.

## PROPOSAL

Based on the following legal provisions:

- **Art.111, paragraph (2), letter (d) of Companies' Law 31/1990, republished as amended;**
- **Chapter IV, Art. 15, paragraph 3, letter (h) of the updated Articles of Incorporation of the National Gas Transmission Company, we submit for the approval of the Ordinary General Meeting of the Shareholders the proposal related to the discharge from the administration of Transgaz' administrators for the activity carried out during the financial year 2024.**

## DETAILED CONTENT

In consideration of the proposed strategic objectives regarding operational efficiency, optimized performance and sustainable development of the Company, in compliance with the principles of good corporate governance, the Company's administrators have performed their activity with responsibility, efficiency, transparency and professionalism in their relation with all the stakeholders.

The activity carried out and the financial and economic results achieved in 2024 are presented in the Consolidated Annual Report of the Board of Administration, as opposed to years 2022 and 2023 as included in the audited consolidated annual financial statements related to financial year 2024.

Following the approval of the annual financial statements for the financial year ended 31.12.2024, based on the Report of the statutory Auditor and on the Consolidated Annual Report of the Board of Administration for 2024, according to the legal provisions the discharge from administration of the administrators for the activity carried out in the year 2024.

**Based on the following legal provisions:**

- **Art. 111 para (2) point (d) of Companies' Law no 31/1990, republished as amended;**
- **Chapter IV, Art 15 para 3 letter (h) of the updated Articles of Incorporation of the National Gas Transmission Company,**  
**we submit to the Ordinary General Meeting of the Shareholders, for approval, the discharge from administration of Transgaz' administrators for the activity carried out during the financial year 2024.**

**Ion Petru VADUVA**  
**Chairman of the Board of Administration**