

Dear partners,

On July 1, 2024, the incremental capacity auctions at IP Negru Voda 1/Kardam were held on the Regional Booking Platform.

In compliance with the provisions of the Commission Regulation (EU) 2017/459 of 16 March 2017 establishing a network code on capacity allocation mechanisms in gas transmission systems, two Offer Levels of transmission capacity at IP Negru Voda 1/Kardam were offered to the market within the annual auctions on July 1, 2024.

Offer level 0 comprised the available existing capacity. Offer level 1 comprised the available existing capacity, together with incremental capacity.

The bids received for Offer level 1 are lower than the existing available capacity for all years. Thus, the net present value of the binding bids for Offer level 1, calculated in accordance with Article 22 of Regulation (EU) 2017/459, is 0 for Bulgartransgaz.

Transgaz did not carry out an economic test as no additional investment is needed to ensure the incremental capacity.

With regard to the above, no incremental capacity is allocated and the allocation of existing capacity at IP Negru Voda 1/Kardam is performed in accordance with the bids received under Offer level 0 and the respective requirements of Regulation (EU) 2017/459.

Best regards,

Bulgartransgaz and Transgaz S.A.