



**SOCIETATEA NAȚIONALĂ DE TRANSPORT
GAZE NATURALE "TRANSGAZ" SA MEDIAȘ**
Capital social: 117 738 440,00 LEI
ORC: J32/301/2000; C.I.F.: RO13068733
P-ța C. I. Motăș nr. 1, cod: 551130, Mediaș, Jud. Sibiu
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CURRENT REPORT

according to the provisions of Article 225 of Law 297/2004

Date of report: **15 June 2016**

Name of issuing entity: **SNTGN TRANSGAZ SA MEDIAȘ**

Headquarters: **Mediaș, 1 Constantin I. Motăș Square, Sibiu County**

Telephone/fax number: **0269803333/0269839029**

Tax identification code: **RO 13068733**

Trade Register number: **J32/301/2000**

Subscribed and paid-up capital: **RON 117,738,440**

Regulated market on which issued securities are traded: **Bucharest Stock Exchange.**

REPORTED EVENTS

SNTGN Transgaz SA informs all those concerned on the juridical documents concluded with in which the Romanian State exercises direct or indirect control and whose total value represents at least the RON equivalent of EUR 50,000:

Contract data	Contract clauses
Parties to the Contract	concluded between S.N.T.G.N. Transgaz S.A. and S.N.G.N. Romgaz S.A. Mediaș – SUCURSALA Ploiești
Contract date and type	No. 12211/2016 concluded on 15.06.2016
Contract scope	Underground gas storage services
Contract value	RON 6,279,168.96 without the VAT // RON 7,535,002.75 with the VAT (estimated)
Mutual debts	(1) at the date of this contract the Parties decide if they can submit to each other one or more guarantee instruments for their own obligations, agreed by them, as follows: a) financial guarantees; b) real guarantees, except for the stored gas. (2) The guarantee at paragraph (1) refer to the performance of the contract obligations of the Parties, if such obligations are culpably breached. The value of such guarantees shall amount to 5 % of the value of the services provided under this Contract.

	<p>(3) If the guarantee established under paragraph (1) is executed, the relevant Party must re-establish the submitted guarantee within 7 calendar days from the execution.</p> <p>If the Parties establish real guarantees, the guarantee contracts shall be concluded together with this Contract.</p> <p>(1) If the service Provider does not meet the gas underground storage service provision obligation, as agreed by this Contract, and any other obligations established under this Contract, the Beneficiary shall be entitled to claim and receive damages within the limits of the damage incurred.</p> <p>2) Failure to pay the gas underground storage services according to Art. 10, paragraph (2) shall incur:</p> <p>a) delay penalties related to the unpaid amount, equal to the delay interest due for the non-payment in due time of the budgetary obligations, for each day of delay, starting with the 16th calendar day from the invoice issuing date until its full payment, the payment date included, in the case of the non-fulfilment of the payment obligation within 15 calendar days from the maturity date;</p>
Penalties and guarantees stipulated	<p>The Beneficiary shall pay to the service Provider the gas underground storage value, calculated based on the regulated tariff for the underground storage services, according to Annex 7, compliant with the applicable laws.</p> <p>Art.10.– (1) According to the formula and tariff in Annex 7 to the Contract, the service Provider shall issue to the Beneficiary a monthly invoice for the storage services provided. The storage services shall be paid in the order of the maturity date of the issued invoices, by payment order or any other legal payment instrument agreed by the Parties, and shall be considered made at the moment when the amounts become available in the account RO74 RNCB 0205 0448 6013 0001 of the service Provider, opened with BCR-the Ploiești Branch.</p> <p>(2) The gas underground storage services shall be paid monthly, within 15 calendar days from the date of invoice issuing by the service Provider. The provider shall send the issued invoice according to the Contract to the Beneficiary, by fax/e-mail, at the date of issuance and later by mail. If the maturity date is a non-working day, the term shall be deemed achieved the next working day.</p> <p>(3) The Parties agree to perform at the end of the injection cycle and of the withdrawing cycle the settlement/revision of the payment/cashing obligations/rights regarding capacity booking, depending on the total amount of gas actually stored by the Beneficiary.</p>
Payment terms and modalities	01.04.2016 – 31.03.2017

Director - General
Petru Ion Văduva

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